As the world shifts towards green energy solutions powered by lithium-based batteries, our mission is to become a leader in exploration and development of world-class lithium and battery metal mining assets.

CSE: AWLI | Q3 2021
FORWARD-LOOKING INFORMATION: This Presentation contains certain statements, which may constitute "forward-looking information" within the meaning of Canadian securities laws requirements. Forward-looking information involves statements that are not based on historical information but rather relate to future operations, strategies, financial results or other developments. Forward-looking information is necessarily based upon estimates and assumptions, which are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond Ameriwest Lithium’s control and many of which, regarding future business decisions, are subject to change. These uncertainties and contingencies can affect actual results and could cause actual results to differ materially from those expressed in any forward-looking statements made by or on Ameriwest Lithium’s behalf. Although Ameriwest Lithium has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. All such factors should be considered carefully, and readers should not place undue reliance on Ameriwest Lithium’s forward-looking information. Examples of such forward-looking information within this Presentation include statements relating to the future price of minerals, future capital expenditures, success of exploration activities, mining or processing issues, government regulations of mining operations and environmental risks. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "expects," "estimates," "anticipates," or variations of such words and phrases (including negative and grammatical variations) or statements that certain actions, events or results "may," or "will" or "is likely" or "will continue" or "will likely" to occur or that something or results "will" happen.FORWARD-LOOKING STATEMENTS: Forward-looking information is not guarantees of future performance and involve risks, uncertainties and assumptions, which are difficult to predict. Assumptions underlying Ameriwest Lithium’s expectations regarding forward-looking statements or information contained in the Presentation include, among others, Ameriwest Lithium’s ability to comply with applicable governmental regulations and standards, its success in implementing its strategies, achieving its business objectives, the ability to raise sufficient funds for equity financings in the future to support its operations, and general business and economic conditions. The foregoing list of uncertainties is not exhaustive. Prospective investors reading this Presentation are cautioned that forward-looking statements are only predictions, and that Ameriwest Lithium’s actual future results or performance are subject to certain risks and uncertainties including: risks related to Ameriwest Lithium’s mineral properties being subject to prior unauthorized registrations, claims, lawsuits or other objections and effects on title; risks related to Ameriwest Lithium’s history of losses, which may continue in the future; risks related to increased competition and uncertainty related to additional financing that could adversely affect its ability to raise necessary capital funding or obtain suitable properties for mineral exploration in the future; risks related to its officers and directors becoming associated with other natural resource companies, which may give rise to conflicts of interest; uncertainty and volatility related to stock market prices and conditions; further equity financings, which may substantially dilute the interests of Ameriwest Lithium’s shareholders; risks relating to exploration operations, dependence on general economic, market or business conditions, changes in business strategies; environmental risks and remediation measures; and changes in laws and regulations.FORWARD-LOOKING ASSUMPTIONS/ESTIMATES: In this Presentation reflects Ameriwest Lithium’s current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by Ameriwest Lithium, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to materially differ from the results, performance or achievements that are or may be expressed or implied by such forward-looking information contained in this Presentation and documents incorporated by reference, and we have made assumptions based on or related to many of these factors. Such factors include, without limitation: fluctuations in spot and forward markets for silver, gold, base metals and certain other commodities (such as natural gas, fuel and electricity); restrictions on mining in the jurisdictions in which Ameriwest Lithium operates; laws and regulations governing our operation; exploration and development activities; the ability to obtain or renew the licenses and permits necessary for the operation and expansion of its operations and for the development, construction and commencement of new operations; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, potential unintended releases of contaminants, industrial accidents, unusual or unexpected geological or structural formations, pressures, cave-ins and flooding); inherent risks associated with tailing facilities and heap leach operations, including failure or leakage; the speculative nature of mineral exploration and development; the inability to determine, with certainty, production and cost estimates; inadequate infrastructure (such as roads, bridges, power and water supplies); environmental regulations and legislation; the effects of climate change, extreme weather events, water scarcity, and seismic events; and the effectiveness of strategies to deal with these issues; risks relating to Ameriwest Lithium’s exploration activities; fluctuations in currency markets (such as the U.S. dollar versus the Canadian dollar); the volatility of the metals markets, and its potential to impair our ability to meet its financial obligations; Ameriwest Lithium’s ability to recruit and retain qualified personnel; employee relations disputes as to the validity of mining or exploration titles or claims or rights, which constitute most of its property holdings; Ameriwest Lithium’s ability to complete and successfully integrate acquisitions; increased competition in the mining industry for properties and equipment; limited supply of materials and supply chain disruptions, relations with and claims by Indigenous populations, relations with and claims by local communities and non-governmental organizations; the effectiveness of its Internal control financial reporting; claims and legal proceedings arising in the ordinary course of business activities. Forward-looking information is based on management’s beliefs, estimates and opinions and are given only as of the date of this Presentation. Ameriwest Lithium undertakes no obligation to update forward-looking information if these beliefs, estimates and opinions or other circumstances should change, except as may be required by applicable law. Current and potential investors should not place undue reliance on forward-looking statements due to the inherent uncertainty therein. All forward-looking information is expressly qualified in its entirety by this cautionary statement.
HIGHLIGHTS

PROJECT HIGHLIGHTS

Located in Nevada’s productive Clayton Valley and prospective Railroad Valley

Right Industry, Right Time
Increase in adoption and production of battery powered vehicles is driving demand for lithium with this demand set to increase 23%-33% year-on-year.

Proven Lithium Jurisdictions
Ameriwest’s lithium properties are located within areas of known lithium resources, with our Deer Musk East project located within 5 miles of the only lithium producing mine in North America.

Strong Share Capital Structure & Well Financed
Attractive share structure and well financed to achieve our initial exploration objectives, with continued focus on capital efficiency and risk mitigation.

Experienced Management
A team with substantial experience in finance & mining, and with prior experience in developing mining projects from grass-roots to divesture, to major mining companies.

INVESTMENT HIGHLIGHTS

• The recent Suez Canal bottleneck highlights the fragility of global oil supply and need for supply chain access and alternative energy sources.
• Today’s lithium market is roughly 350,000 tonnes and forecast to grow to roughly one million tonnes in size by 2025, the capital to feed this growth in the supply chain needs to be raised and invested today — not in two or three years. (source: northernminer.com)
• Decarbonization has become the polarizing trend ensuring 2021 is a pivotal year despite the pandemic.
• The key to Energy Transition: security of supply of raw materials, in particular high-purity lithium. The oversupply of lithium, which characterized the market in 2018-2019, is coming to an end, and investors are driving share prices higher.
• The market is scrambling to identify quality lithium resources as governments work to develop homegrown lithium supply chains and develop subsidy programs.
• Not all lithium is equal and developing domestic low-cost sustainable supply chains is a key market driver. Electric vehicles (EVs) require high purity lithium chemicals while ceramics and lubricants can use lower purities. Lithium prices are rising and have room to gain momentum as EV sales continue to grow.
• Human innovation and capital availability are evident throughout the sector. Notable capital has been recently raised with Albemarle (US$1.3 billion); SQM (US$1.1 billion); Lithium Americas (US$500 million); Piedmont Lithium (US$122.5 million); Vulcan Resources (US$92 million); and Sigma Lithium (US$33.3 million) as evidence of a growing resurgence in the lithium sector.
“Lithium prices continue to soar – up 88% in 2021”

MINING.COM | March 15, 2021

International Energy Agency Expects 120 Million EV’s By 2030

Lithium Consumption vs Electric Vehicle Battery Demand

https://www.grandviewresearch.com/industry-analysis/lithium-ion-battery-market
Source: International Energy Agency, Global EV Outlook 2018
Albemarle’s Silver Peak Mine (the only producing lithium operation in North America), recent significant lithium discoveries, new extraction processes and the growing Tesla Gigafactory have all established Nevada as the hottest North American jurisdiction for lithium exploration.

- Nevada ranks #1 in the investment attractiveness Index out of 104 jurisdictions worldwide according to the 2019-2020 Fraser Institute Survey of Mining Companies.

- Silver Peak is located within Clayton Valley (Esmeralda County, Nevada) and has become the scene of a claim-staking frenzy after lithium prices soared last year.

- Railroad valley which is geologically similar to nearby Clayton Valley has the potential for substantial lithium discovery.

- Railroad Valley represents a much larger basin; under-explored compared to Clayton Valley and given the regional geology and recent exploration success it could be the next significant source of lithium brine in North America.
CLAYTON VALLEY, NEVADA

In recent years Clayton Valley has become a hot-spot for lithium exploration as several companies have exhibited exploration success:

- Albemarle’s (NYSE: ALB) Silver Peak is North America’s only producing lithium mine and is located in Clayton Valley. Ameriwest’s property is located 5 miles east of Silver Peak.

- Noram Ventures Inc. (TSX-V: NRM) have announced a resource of 300 million tonnes of >900 ppm Li. The current drilling program is on track to more than double that resource.

- Cypress Development Corp. (TSX-V: CYP) recently completed a prefeasibility study with significant established resource estimate.

- Pure Energy minerals (TSX-V: PE) recently entered into an agreement for lithium brine production.

Ameriwest lithium believes its Deer Musk East project sits within the same structural basin as it’s neighbors.
DEER MUSK EAST LITHIUM PROJECT

MARKET CAPITALIZATION*

<table>
<thead>
<tr>
<th>Company</th>
<th>Market Capitalization</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ameriwest Lithium</td>
<td>$18.962M</td>
</tr>
<tr>
<td>Albemarle</td>
<td>$17.060B</td>
</tr>
<tr>
<td>Pure Energy</td>
<td>$51.659M</td>
</tr>
<tr>
<td>Cypress Developments</td>
<td>$124.682M</td>
</tr>
</tbody>
</table>

* as of April, 2021
DEER MUSK EAST LITHIUM PROJECT

A highly promising early-stage lithium property located in Nevada’s Clayton Valley.

A closed basin playa surrounded by mountains, the Clayton Valley playa floor is approximately 40 square miles (100 square kilometers).

- Deer Musk East consists of 275 claims spanning a total of 5,500 acres
- Located approximately five miles from Albemarle’s Silver Peak lithium project
- Directly adjacent to Pure Energy’s lithium asset
- Northern section of the Deer Musk project, is located near the planned open pit section of Cypress and also near the current drill sites for Noram Ventures.
- Eastern side of the claim remains under-explored and could potentially host lithium rich claystones and mudstones
- The Deer Musk claims are in a good strategic position to potentially host two types of lithium mineralization: Lithium brine, Lithium-rich mudstones and claystones.
RAILROAD VALLEY, NEVADA
The Next Wave of Lithium Exploration
IS RAILROAD VALLEY THE NEXT CLAYTON VALLEY?

The Railroad Valley basin is a green-fields lithium target believed to be similar to Clayton Valley, just 200 km to the west-southwest.

- Presence of evaporates
- Surrounded by volcanic rocks (a known source for lithium)
- Surface samples exhibiting positive lithium in sediments
- Massive gravity lows
- Likelihood of a deep basin containing a thick sequence of saturated sediments
- Enclosed, fault-bounded basin valley
- Dry lakebed (playa)
- Exposed to evapotranspiration
- Near surface waters cropping out
RAILROAD VALLEY MAY BE BETTER...

Railroad Valley’s massive gravity low, is a geological feature that provides clues to the presence of underground lithium-bearing brines or aquifers.

- Comparable in size to the Salinas Grandes salt flat in Argentina; potentially one of the best lithium resources in the world. When compared to the nearby producing Clayton Valley, the whole of Railroad Valley is twice the size.

- While Railroad Valley is geologically similar to nearby Clayton Valley in many significant ways, it differs in that it represents a new and virtually unexplored target, with only a handful of companies present, unlike Clayton Valley’s leases, which are fragmented across many competing companies.

- Water rights are also a positive factor, with no competition for water rights existing within Railroad Valley. In sharp contrast, water rights in Clayton Valley are held by only 2 companies, with 1 of them – the multi-billion-dollar Albemarle – contesting any further applications.

- Historic oil drilling activities and seismic surveys have amassed invaluable data for targeting potential brine aquifers.
### RAILROAD VALLEY vs CLAYTON VALLEY

<table>
<thead>
<tr>
<th>PRO-LITHIUM EXPLORATION FACTORS</th>
<th>CLAYTON VALLEY</th>
<th>RAILROAD VALLEY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basin fill depth</td>
<td>328’ to &gt; 4,002’ (100m to &gt; 1,220m)</td>
<td>3,937’ to 9,514’ (1,200m to 2,900m)</td>
</tr>
<tr>
<td>Dry lakebed (playa) area</td>
<td>38.6 sq miles (100 km2)</td>
<td>135 sq miles (350 km2)</td>
</tr>
<tr>
<td>Total basin catchment area</td>
<td>~1,699 sq miles ~4,400 km2</td>
<td>~4,131 sq miles ~10,700 km2</td>
</tr>
<tr>
<td>Number of basins</td>
<td>3</td>
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<tr>
<td>Lithium in soil samples</td>
<td>200-500 ppm lithium</td>
<td>150-280 ppm lithium up to 500 ppm</td>
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<tr>
<td>Oil well data available to shed light on lithium-brine formations</td>
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<td>✓</td>
</tr>
<tr>
<td>Favorable market for water rights</td>
<td>✗</td>
<td>✓</td>
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<tr>
<td>Potential lithium source rocks</td>
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<td>✓</td>
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<tr>
<td>Ongoing lithium exploration</td>
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<tr>
<td>Closed basin</td>
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<tr>
<td>Evapotranspiration</td>
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<tr>
<td>Presence of evaporites</td>
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<td>✓</td>
</tr>
<tr>
<td>Presence of hot springs</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Faults &amp; trap rock in fill</td>
<td>✓</td>
<td>✓</td>
</tr>
</tbody>
</table>
RAILROAD LITHIUM PROJECT

- Ameriwest’s Railroad project encompasses 6,240 acres for total of 312 placer claims and is located within the vicinity of Township 5 North, Range 55 East.

- Within the project area there appears to be a convergence of several factors favorable for lithium brine formation, including a deep hydrological reservoir covered by an evaporative playa.

- Railroad Valley offers significant historical exploration data due to substantial efforts for oil and gas exploration.

Railroad Valley’s basin characteristics, proximity to infrastructure, and Nevada’s stable and mining-friendly government, offer a compelling reason to ramp up lithium exploration activities in the valley.

- Roughly 48 miles (~77 km) to the northeast of Railroad Valley is Ely, Nevada, where accommodations, skilled workers and heavy equipment are available.

- Around 125 miles (200 km) north is Elko, where drilling/mining contractors and services are available.
RAILROAD LITHIUM PROJECT

Railroad Valley has a number of unique geologic attributes that could potentially enhance the occurrence of lithium mineralization.

The valley is structurally controlled by an active tectonic setting. This resulted in volcanic activity on the northwest and west margins of the valley, including the stunning Luna Craters.

- Active faulting has created conduits that allowed geothermal fluids to rise to the surface to form numerous hot springs.
- We anticipate these hot springs contain elevated levels of lithium and over the millennia enriched the lacustrine sediments of Railroad Valley. Our field work will include sampling of the geothermal manifestations and analyze them for lithium, plus other elements.
David Watkinson
CEO

Mr. Watkinson brings over 30 years of professional engineering experience in underground and open pit mining projects, including mine permitting, engineering, feasibility, construction, and operations for Emgold Mining Corporation. In addition to EmGold, Mr. Watkinson has extensive experience in project management, having taken projects from grass roots start-up levels, to successful operating status. Mr. Watkinson has been responsible for management of large capital projects and operations in Canada, the United States and the Philippines. He has held numerous senior positions including but not limited to, Placer Dome Inc., Kinross Gold Corporation, Thyssen Mining Construction and Vulcan Materials Company.

Mr. Watkinson holds a B.Sc. in Applied Science, Mining Engineering, from Queen’s University in Kingston, Ontario (1985) and is a Registered Professional Engineer in the Province of Ontario.

Glenn Collick
Director & COO

Mr. Collick is an entrepreneur who brings a wide range of experience and knowledge to the Company. In 1983, Mr. Collick served as an Investment Advisor which led him to an extensive interest in the mining industry that has continued to the present. He has been involved in numerous mining ventures including the Voisey’s Bay area discovery, by staking several hundred square kilometers for numerous public companies, and had an instrumental role in several mineral exploration projects in Argentina, Mexico and Canada.

Mr. Collick has substantial experience in the renewable energy sector, with Greenwind Power Corp., where he was responsible for assessing them for their wind energy potential. Mr. Collick’s interest in renewable energy also extends to biofuels, where he established a start-up company that was awarded a significant grant from the Province of Alberta to design and build a biofuel reactor using canola as feed stock.

For four years, Mr. Collick served as the Chief Relationships Officer of Atrum Coal NL, on the Australian Stock Exchange that was responsible for the Groundhog Coal Discovery in Northern British Columbia. His responsibilities included consulting with the government, the First Nations and other direct and indirect stakeholders in the project, and was specifically responsible for developing a positive working relationship between Atrum and the First Nations stakeholders.
Mr. Gheyle began his career in the mineral exploration industry over 25 years ago and has held a number of positions with various exploration-stage companies and possesses extensive experience in the sector, having worked on a variety of projects including base metals, gold and diamond exploration with companies like BHP and De Beers.

In the early 2000s, Mr. Gheyle gained extensive experience in the oil and gas industry in Fort McMurray, where he was employed by Red River Energy Consultants and was contracted out to a number of major oil companies. Over his tenure in the oil and gas industry, Mr. Gheyle held numerous positions including drilling consultant and project manager, while serving as part of the management team that supervised large drilling programs in the Fort McMurray area. In 2019, he began consulting for junior mineral exploration companies. Mr. Gheyle holds a diploma in Applied Science – Geology, from BCTI (British Columbia (1997).

Sam Eskandari
Director

Mr. Eskandari has extensive experience in marketing and operational management for public companies including budgeting, raising capital and developing and executing successful growth strategies. His professional experience spans various industries including pharmaceuticals, retail, mining, and technology.

Prior to his career in marketing and management, Mr. Eskandari was the General Manager of one of the flagship stores of Future Shop/Best Buy in Western Canada, where he implemented a successful marketing and sales program resulting in the highest sales growth in a key period within all stores in Western Canada. Mr. Eskandari is a graduate of Simon Fraser University (SFU) with a degree in Molecular Biology and Biochemistry. Mr. Eskandari has also been on the board of various public companies in mining sector and as a serial entrepreneur, he has been a founder and/or cofounder of multiple companies over the past ten years. He is currently a Director and Interim CFO of Oakley Ventures Inc.

Graeme Wright
CFO

Mr. Wright has over 35 years of financial management, consulting and accounting experience involving a wide range of industries. Mr. Wright has held Vice President of Finance and Administration positions in various Vancouver-based technology companies, one of which, Healthpricer Interactive Limited, was a publicly traded company. Mr. Wright’s contribution was critical to the and sale of Healthpricer and the spin out and privatization of its operating subsidiary.

Mr. Wright graduated from the University of Toronto with a bachelor’s degree in commerce, majoring in Accounting and Economics, and received his initial training at PricewaterhouseCoopers.

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## CAPITAL STRUCTURE

### SHARES ISSUED AND OUTSTANDING

<table>
<thead>
<tr>
<th>Description</th>
<th>Quantity</th>
</tr>
</thead>
<tbody>
<tr>
<td>38,790,000 Shares Issued and Outstanding</td>
<td>38,790,000</td>
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<tr>
<td>As of June 16, 2021</td>
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### RESERVED FOR ISSUANCE

<table>
<thead>
<tr>
<th>Description</th>
<th>Quantity</th>
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</thead>
<tbody>
<tr>
<td>29,390,450 Warrants: May 2021 private placement</td>
<td>12,083,000</td>
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<tr>
<td>Finders: May 2021 private placement</td>
<td>261,450</td>
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<tr>
<td>Warrants: Feb 2021 private placement</td>
<td>6,250,000</td>
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<tr>
<td>Options outstanding (Form 11 Apr 31/21)</td>
<td>1,400,000</td>
</tr>
<tr>
<td>Agents Warrants (Expire Jul 23/22*)</td>
<td>396,000</td>
</tr>
<tr>
<td>(* As noted in Jan 31, 2021 interim financial statements)</td>
<td></td>
</tr>
</tbody>
</table>
THANK YOU

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